



Introduction

Welcome

"In the business world, the rear-view mirror is always clearer than the windshield."
Warren Buffett

This course is about investment analysis, working with investment portfolios and management of investment funds. We will be using a well-developed body of theory and evidence from the finance literature to develop useful and practical insights, technical (analytical) skills, and methodologies to guide you in the selection of investment assets, construction of portfolios combining these assets, and the analysis of the investment performance of these portfolios.

The course also develops a broader and deeper knowledge of financial market instruments: equities, bonds, managed funds and derivatives than may have been achieved in your previous courses.

You should aim to understand the theory and its link to practice. We consider some major issues that are of concern to all investors and investment managers.

This course gives you an opportunity to form a solid foundation for a lifetime of learning and know about investments and the innovations that occur in this area, and to assess investment issues that arise in life or at work. The structure and tools provided in this course can be used to assist you in your personal and professional life.

I hope you enjoy the class and find this course a challenging and rewarding experience.

Course Coordinator and lecturer: Dr. Winston Wu

Academic Work Definitions

External mode includes online, distance education, industry placement or directed research. Virtual classrooms are deemed to be an external mode of delivery. External mode does not normally include a face to face component, however some courses offered in external mode may require a small component of on-campus activity, or practical sessions.

The expectations of your activity and preparation for each course will be aligned to the activity being undertaken. For example, if you are studying externally and there are virtual lectures, your preparation would be as listed under the lecture section of this guide.

You may also be supported through online facilitation, with preparation required, and other learning activities provided in your course, that will each have specific preparation requirements for you. These requirements should be set out in individual course guides.

Peer Interaction is usually included in UniSA courses in both external and internal modes of delivery and is considered a critical element of the learning process that may involve activities, projects, discussion forums, presentations, practicals, workshops.

Lecture

Student information

A lecture is delivery of course content either in person, or online in a virtual classroom, that builds on the course readings and pre-lecture requirements for you and other students in the course. The primary purpose of the lecture is to comprehensively describe and explain course content, ideas or skills to provide a foundation on which students build understanding through extended study. Lectures may also be pre-recorded and embedded in online courses.

All students are expected to have undertaken required readings and assigned activities prior to the lecture.

Tutorial

Student information

A tutorial can be conducted either in person or online in a virtual classroom. A tutorial is a facilitated group discussion, where your tutor leads analyses of issues and/or more detailed explanations related to the topics provided to you in online resources and/or lectures.

All students are expected to be familiar with relevant lecture content and readings prior to a tutorial and to participate actively in the related activities assigned for preparation. Tutorials may include a range of activities, including problem solving, group work, practical activities, and presentations.

Course Teaching Staff

Course Coordinator:	Dr Winston Wu
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Staff Home Page:	people.unisa.edu.au/Winston.Wu

* Please refer to your Course homepage for the most up to date list of course teaching staff.

Contact Details

UniSA Business

Physical Address:	Level 2 Yungondi Building UniSA City West Campus Adelaide 5000
Website:	https://www.unisa.edu.au/about-unisa/academic-units/business/

Course Overview

Prerequisite(s)

Group Courses

DBIB - Bachelor of Business (Economics, Finance and Trade)

Group 1

BANK 2007 Business Finance
ECON 2010 Economic Analysis of Business Decisions

- or -

DBRF - Bachelor of Business (Financial Planning)

Group 2

BANK 1005 Financial Markets and Institutions
BANK 2008 Introduction to Financial Planning

- or -

All other programs

Group 3

BANK 2007 Business Finance
BANK 1005 Financial Markets and Institutions

Prerequisite Comments

The pre-requisite BANK 1005 Financial Markets and Institutions was previously called Derivatives and Securities Markets.

Corequisite(s)

There are no corequisite courses to be completed in conjunction with this course.

Course Aim

To consider the principles of modern portfolio theory and its applications to the technical and practical aspects of portfolio design.

Course Objectives

On completion of this course, students should be able to:

CO1. Explain the theoretical framework underlying modern portfolio theory (MPT), the capital asset pricing model (CAPM) and arbitrage pricing theory (APT).

CO2. Explain the importance of investment theory as a basis for portfolio construction and portfolio and fund management.

CO3. Recognise the empirical validity of aspects of portfolio theory, the role of theory in portfolio and fund management and the practical limitations of these theories.

CO4. Identify the main characteristics of the bond, equity and derivative markets.

CO5. Examine the investment risks associated with each of the asset classes, both separately and as part of the overall portfolio.

CO6. Integrate the theoretical framework with an understanding of each of the markets to derive portfolios consistent with the investor's risk profile; describe the use of benchmarks in the fund management process and evaluate the performance of an investment portfolio in both absolute and risk-adjusted terms.

CO7. Demonstrate UniSA Business Enterprise Skills in the context of Finance: i) Self Management (advanced level); ii) Problem Solving (advanced level); iii) Ethical Awareness (advanced level); iv) Teamwork (advanced level)

level); v) Written Communication (advanced level); and vi) Oral Communication (advanced level).

Upon completion of this course, students will have achieved the following combination of Graduate Qualities and Course Objectives:

	Graduate Qualities being assessed through the course						
	GQ1	GQ2	GQ3	GQ4	GQ5	GQ6	GQ7
CO1	•	•				•	•
CO2	•		•	•		•	
CO3	•	•		•			
CO4	•		•				
CO5	•		•				
CO6	•	•	•			•	
CO7		•	•	•	•	•	

Graduate Qualities

A graduate of UniSA:

GQ1. operates effectively with and upon a body of knowledge of sufficient depth to begin professional practice

GQ2. is prepared for life-long learning in pursuit of personal development and excellence in professional practice

GQ3. is an effective problem solver, capable of applying logical, critical, and creative thinking to a range of problems

GQ4. can work both autonomously and collaboratively as a professional

GQ5. is committed to ethical action and social responsibility as a professional and citizen

GQ6. communicates effectively in professional practice and as a member of the community

GQ7. demonstrates international perspectives as a professional and as a citizen

Course Content

Introduction to investment management and analysis: quantitative techniques in investment management, mean-variance and portfolio optimisation; portfolio theory: modern portfolio theory (MPT), capital asset pricing model (CAPM), index models, arbitrage pricing theory (APT), empirical evidence and market efficiency; asset markets: bonds, equities, derivatives – security analysis, interest rate risk, valuation; investment strategies: portfolio construction and management strategies, the asset allocation process; portfolio management: active versus passive investment strategies, market timing, security and asset class selection, evaluating portfolio performance; equity security analysis and fundamental valuation; the measurement and management of interest rate risk for bond portfolios; the pricing and use of derivative securities; implications of modern portfolio theory: an examination of the models for the relationship of risk and return as well as portfolio performance evaluation.

Teaching and Learning Arrangements

External

35 hours

Unit Value

4.5 units

Student recording of learning activities

Students must seek permission prior to recording any UniSA learning activity. See [A-56 Policy Student recording of learning activities](https://i.unisa.edu.au/siteassets/policies-and-procedures/docs/academic/a56_student-recording-of-learning-activities.pdf) (https://i.unisa.edu.au/siteassets/policies-and-procedures/docs/academic/a56_student-recording-of-learning-activities.pdf)

Breaches of this Policy contravene the principles of academic integrity, and attract the penalties provided in the [Academic Integrity Procedure](https://i.unisa.edu.au/policies-and-procedures/university-policies/) (https://i.unisa.edu.au/policies-and-procedures/university-policies/).

Further Course Information

Teaching and Learning Arrangements

Please note: in response to the current restrictions and health guidelines, Teaching and Learning Arrangements will be offered as either Virtual or In Person as the situation permits. The Teaching and Learning Arrangements section above lists all possible components that may be offered for this course rather than the components offered in this study period. Please refer to the course Learnonline site or class timetable for further information.

Learning Resources

Textbook(s)

You will need continual access to the following text(s) to complete this course. Where possible the Library will make the book available for student use. Please check the Library catalogue before purchasing the book(s). The Library will always seek to purchase resources that allow an unlimited number of concurrent users, however availability is dependent on license arrangements with book publishers and platforms. <http://www.library.unisa.edu.au>

Bodie, Z, Kane, A & Marcus, AJ (2021). *Essentials of investments* (12th edn). McGraw-Hill Education.

Reference(s)

Referencing Requirement:

Please note, the university now requires students to use the APA 7 referencing style. Please disregard any reference to UniSA Harvard in referencing requirements of the assessments. [The APA 7 referencing guide can be found here.](#)

OTHER RESOURCES

Text Books

These books provide references at a fairly advanced level:

Elton, EJ, Gruber, MJ, Brown, SJ & Goetzmann, WN 2014, *Modern portfolio theory and investment analysis*, 9th edn, John Wiley & Sons, Inc., New York, USA.

[An advanced level book in which the authors “tried to capture the frontier of the state of the art of modern portfolio analysis, general equilibrium theory, and investment analysis in a form that is accessible and has intuitive appeal”.]

Jarrow, RA, Maksimovic, V & Ziemba, WT (Eds) 1995, *Handbooks in operations research and management science – finance*, Volume 9, Elsevier Science/North-Holland, Amsterdam.

[Part A of this Handbook provides a synopsis and discussion of the state of theory and its applications on various aspects of the capital markets.]

Journals and Periodicals

There are several academic journals that cover the financial markets and investment issues.

Journal of Applied Corporate Finance (Leading research is explained in reasonably plain words that stress the practical applications.)

Financial Management

Bulletin – Reserve Bank of Australia (Available monthly from the RBA web site and contains informative articles as well as useful financial data.)

Financial Analysts Journal

Journal of Finance

Journal of Financial Economics

Journal of Portfolio Management

Review of Financial Studies

Other online resources

Electronic resources, including those associated with the text, may be accessed from the course home page. Use the link provided for internal students.

Catalogues and databases

Reserve Bank of Australia (a key source of Australian financial data)

Australian Bureau of Statistics (another source of financial and business data)

Annual Report Collection (a good source of annual reports of Australian companies)

Other resources

Newspapers and News Magazines

You should regularly read the financial news in the daily newspapers, such as the *Australian Financial Review* (AFR) and *The Australian*, to keep in touch with happenings in the financial markets and business world. The

AFR's daily Market Wrap is a particularly useful source of relevant information and news about financial markets. The Financial Review's Smart Investor is a monthly magazine with news and articles about the financial markets, investing and firms. The weekly Wealth supplement in *The Australian* and the Sunday morning program Inside Business on the ABC are also recommended. In addition, the weekly *The Economist* (first published in 1843), includes international financial, economic, political news and other articles of a high standard.

Financial Calculator

You will need a financial calculator. It will be required for the test, examination, some of the tutorials and other learning activities.

Excel

You should be familiar with basic *Excel* skills. You'll employ *Excel* to work with financial data and use special *Excel* financial functions to perform some calculations and plot data. The learning activities will provide some guidance to enable you to enhance and apply your spreadsheet skills on your own. Some new *Excel* functions will be introduced in this course.

learnonline course site

All course related materials are available on your learnonline course site which you will be able to access from the 'my Current Studies' section in myUniSA (<https://my.unisa.edu.au>).

Access to Previous Courses

You will have access to your previous course sites for a period of 4 years. After this time, the course sites will be archived and will be unavailable.

Note: Course readings provided via the University Library are only made available to current students and staff due to licensing and copyright restrictions. Students may download their course readings while they are enrolled in the course for their personal research purposes only.

Assessment

Academic Integrity

Academic integrity is the foundation of university life and is fundamental to the reputation of UniSA and its staff and students. Academic integrity means a commitment by all staff and students to act with honesty, trustworthiness, fairness, respect and responsibility in all academic work.

An important part of practising integrity in academic work is showing respect for other people's ideas and being honest about how they have contributed to your work. This means taking care not to represent the work of others as your own. Using another person's work without proper acknowledgement is considered Academic Misconduct, and the University takes this very seriously.

The University of South Australia expects students to demonstrate the highest standards of academic integrity so that its qualifications are earned honestly and are trusted and valued by its students and their employers. To ensure this happens, the University has policies and procedures in place to promote academic integrity and manage academic misconduct. For example, work submitted electronically by students for assessment will be examined for copied and un-referenced text using the text comparison software Turnitin <http://www.turnitin.com>.

It is an offence for any person or company to provide academic cheating services to students of Australian universities, irrespective of whether the service is provided by an Australian or overseas operator (see [Tertiary Education Quality and Standards Agency Amendment \(Prohibiting Academic Cheating Services\) Bill 2019](https://www.legislation.gov.au/Details/C2020A00078) - <https://www.legislation.gov.au/Details/C2020A00078>). "Academic cheating services" includes providing or undertaking work for students, where that work forms a substantial part of an assessment task.

More information about academic integrity and what constitutes academic misconduct can be found in the [Academic Integrity Policy and Procedure](https://i.unisa.edu.au/policies-and-procedures/university-policies/academic/ab-69) (<https://i.unisa.edu.au/policies-and-procedures/university-policies/academic/ab-69>).

To learn more on academic integrity and how to avoid academic misconduct, please refer to the Academic Integrity Module: <https://lo.unisa.edu.au/mod/book/view.php?id=252142>

Important information about all assessment

All students must adhere to the University of South Australia's [procedures about assessment](http://i.unisa.edu.au/policies-and-procedures/codes/assessment-policies/): <http://i.unisa.edu.au/policies-and-procedures/codes/assessment-policies/>.

Assessment Details

Details of assessment submission and return are listed under each assessment task. Assessment tasks will be returned to you within 15 working days of submission.

Cover sheets

A cover sheet is not required for assessment tasks submitted via learnonline, as the system automatically generates one.

If the Course Coordinator allows submissions in hard copy format, you will be required to attach an Assignment Cover Sheet which is available on the learnonline student help (https://asklearnonline.unisa.edu.au/app/answers/detail/a_id/2222/kw/coversheet) and in myUniSA.

Assessment Descriptions

Assessment 1

Single (Continuous)			10% of Course Total		Objectives being assessed:CO4, CO5, CO6, CO7			
Title	Team work	Length	Duration	Sub-weighting	Due date (Adelaide Time)	Submit via	Re-Submission	Re-Marking
Quiz 1	No	-	N/A	25%	17 Mar 2023, 11:00 PM	learnonline	No	No
Quiz 2	No	-	N/A	25%	31 Mar 2023, 11:00 PM	learnonline	No	No
Quiz 3	No	-	N/A	25%	28 Apr 2023, 11:00 PM	learnonline	No	No
Quiz 4	No	-	N/A	25%	12 May 2023, 11:00 PM	learnonline	No	No

Further information on re-marking and re-submission is available in the academic policy, AB-68 P4 Re-marking and Re-submission Procedure

There are 4 quizzes in total, each weights 2.5% of your total mark for the course.

Quizzes will become assessable on the course website one week before the due date.

The questions are designed in such a way that you can easily answer them if you attend the class actively and regularly. There is no time limit to complete the quiz, however, only one attempt is allowed.

If you miss an assessment, you can apply for the "special consideration" for that particular assessment. Please refer to the Assignment Guideline (Internal) document for specific instructions regarding all assessments in SP2 2022. However, for these quizzes, special consideration will only be granted in limited circumstances and enough and solid evidence should be submitted to substantiate the claim.

Assessment 2

Multiple			40% of Course Total		Objectives being assessed:CO1, CO2, CO6, CO7			
Title	Team work	Length	Duration	Sub-weighting	Due date (Adelaide Time)	Submit via	Re-Submission	Re-Marking
Team-based Portfolio Analysis	Yes	N/A	-	75%	23 Apr 2023, 11:00 PM	learnonline	No	Yes
Individual-based Portfolio Performance Evaluation	No	N/A	-	25%	14 May 2023, 11:00 PM	learnonline	No	Yes

Further information on re-marking and re-submission is available in the academic policy, AB-68 P4 Re-marking and Re-submission Procedure

Assessment 2-1: Portfolio Analysis

Weighting: 30%

Type of task: team-based

This assignment must be completed in a team of 2-4 students.

In this assessment, you need to construct a portfolio of stock, do analysis and write a report based on what you have learnt in weeks 1-5.

As the requirement of this assessment, you need to submit team allocation details by week 5 (1 April). Download and fill in the "Group Allocation Submission Form" available on the course website. The leader will email the form to winston.wu@unisa.edu.au. The team includes 2-4 students and should nominate a "team leader" who can be contacted, if necessary. The team leader must be identified on the list of names for the team (along with his or her email contact).

This assignment will involve working with financial markets data to apply the portfolio construction and analysis theory. The emphasis will be the assessment of essential knowledge as well as analytical and quantitative skills. The team project mainly covers Topics 1 to 5 (with prior knowledge which is linked to these topics). Slight variations in topics might apply with the actual teaching delivery. A discussion using your analysis will be required in the usual format indicated in the assignment documentation with UniSA Harvard referencing style.

The complete details will be provided through the course home page.

Assessment 2-2: Portfolio Implementation and Performance Evaluation

Weighting: 10%

Type of task: individual-based

In this report, you will implement and evaluate the portfolios you have constructed in Assessment 2-1 portfolio analysis group assignment. You will use the IRESS trading platform to carry out the implementation and reflect on the performance of your portfolios.

You will be carrying out the implementation of the portfolios using the IRESS trading platform as a group, where you will be using the same team members as in Assessment 2-1: Portfolio Analysis.

However, the evaluation and reflection must be done independently on an individual basis. This is an **individual** assignment.

Access more details for the assessment from the course learnonline web site.

Assessment 3

Single		50% of Course Total		Objectives being assessed: CO1, CO2, CO3, CO4, CO5, CO6, CO7			
Title	Team work	Length	Duration	Due date (Adelaide Time)	Submit via	Re-Submission	Re-Marking
Examination	No	N/A	3 hours	Other - TBA	learnonline	No	No

Further information on re-marking and re-submission is available in the academic policy, AB-68 P4 Re-marking and Re-submission Procedure

The exam will be a timed exam by learnonline (Online Exam in Learnonline) on the course Learnonline website.

Some general information about online quizzes can be found in the following links:

<https://lo.unisa.edu.au/mod/book/view.php?id=1842&chapterid=514>

<https://lo.unisa.edu.au/mod/book/view.php?id=1144640>

Feedback proformas

The feedback proforma is available on your course site.

Further Assessment Information

Enterprise Skills Evaluated (Non-graded)

As part of the UniSA Business Assurance of Learning (AoL) process in Programs, the following Enterprise Skills will be evaluated in this course and the overall findings will inform continuous improvements within Programs. Performance on the Enterprise Skills will not form part of any course grade and no feedback on individual performance will be provided (unless otherwise indicated). Nonetheless, students are encouraged to consider the performance traits in their assessments.

Knowledge: Demonstrate a broad and integrated knowledge of key areas of the finance discipline necessary to commence professional practice and contribute to business growth in a global environment.

Self Management: Demonstrate effective goal setting, critical reflection, self-directed learning and an entrepreneurial mind-set which facilitate life-long learning throughout a professional career.

1. Engagement and independence
2. Critical reflection
3. Transfer of learning
4. Drawing meaningful conclusions

Ethical Awareness: Demonstrate competency in critical analysis, creative thinking and innovative problem solving to develop ethical, sustainable and meaningful solutions for organisations and institutions.

1. Identifies ethical challenge or ethical dilemma
2. Identifies and considers affected stakeholders
3. Chooses appropriate theoretical frameworks to address/resolve the ethical challenge/dilemma

Teamwork: Work effectively as an individual, contribute constructively to teams and to contribute to leadership in projects and organisations.

1. Commitment and reliability towards meeting team's objectives
2. Effective and equitable contribution
3. Facilitation of a collaborative team environment
4. Production of relevant and quality outcomes

Written Communication: Demonstrate high-level oral, written and technical literacies as appropriate to the discipline in a global business environment.

1. Clear and succinct focus on the business issue at hand
2. Adaptation to target audience knowledge/needs
3. Addressing concerns of different target audience and use of appropriate appeals
4. Clear analysis and conclusion
5. Professional Presentation

Oral Communication: Demonstrate high-level oral, written and technical literacies as appropriate to the discipline in a global business environment.

1. Clear and succinct focus
2. Appropriate language/words to address target audience knowledge and needs
3. Content and organisation to aid audience understanding, engagement and/or buy in
4. Delivery of message

Special Consideration Exams

The Universities Assessment Policies and Procedures define 'Unexpected or exceptional circumstances as those which were outside the control of the student and/or for which there was no opportunity to prepare in advance.' Special consideration will only be granted where something unforeseen and unexpected happens either on the day of the exam or during the exam. For example, students who are ill for the first time before the exam begins and choose to sit the exam will not be granted special consideration as they have had the opportunity to apply for a deferred exam instead.

A special consideration application will be assessed if:

1. The student contacts the course coordinator via email with an explanation of the unexpected or exceptional circumstances on the day of the exam; and
2. The student does not complete the exam or a significant proportion of it.

In the student's formal submission for special consideration, appropriate supporting documents must also be provided. More information on unexpected or exceptional circumstances, and appropriate supporting documents can be found in the Variations to Assessment Procedure.

More information regarding special consideration and deferred exams, including application forms, is available here (http://askcampuscentral.unisa.edu.au/app/answers/detail/a_id/79/~/~how-do-i-apply-for-a-secondary-assessment%3F).

Additional assessment requirements

To obtain a pass grade overall students will normally need to achieve at least 40% in the final examination.

Penalties for late submission

Please note that assignments submitted after the due date, without an authorised extension, will receive a penalty of 10% a day deducted from the total available mark for the assignment for up to a maximum of 7 calendar days. After 7 calendar days the assignment will no longer be accepted and will be assigned a zero grade inclusive of non-graded pass work. [Example: For an assignment worth 50 marks, a student who submits one day late will have 5 marks deducted from his/her marked assignment.]

Exam Arrangements

This course includes an online exam as part of the assessment. You will receive advanced notice of the scheduled online exam. All exams will be scheduled in South Australian time. You are required to sit your examination online at the scheduled South Australian date and time irrespective of any conflict with planned holiday or special event or regular work commitment, including students sitting in other time zones in Australia or internationally ([Examination Procedure, B12](http://i.unisa.edu.au/policies-and-procedures/codes/assessment-policies/), <http://i.unisa.edu.au/policies-and-procedures/codes/assessment-policies/>).

Deferred Assessment or Examination

Deferred assessment or examination is available for this course.

Supplementary Assessment

Supplementary assessment or examination offers students an opportunity to gain a supplementary pass (SP) and is available to all students under specific conditions unless supplementary assessment or examination has not been approved for the course.

Specific conditions and further information is available in the [Variations to Assessment Procedure](http://i.unisa.edu.au/policies-and-procedures/codes/assessment-policies/). <http://i.unisa.edu.au/policies-and-procedures/codes/assessment-policies/>

Special Consideration

Special consideration is available for this course.

Variations to assessment tasks

Details for which variation may be considered are discussed in the [Variations to Assessment Procedure](http://i.unisa.edu.au/policies-and-procedures/codes/assessment-policies/) (<http://i.unisa.edu.au/policies-and-procedures/codes/assessment-policies/>). Variation to assessment in unexpected or exceptional circumstances should be discussed with your course coordinator as soon as possible.

More information about variation to assessment is available in the [Variations to Assessment Procedure](http://i.unisa.edu.au/policies-and-procedures/codes/assessment-policies/) (<http://i.unisa.edu.au/policies-and-procedures/codes/assessment-policies/>).

Students with disabilities or medical conditions please refer to **Students with disabilities or medical conditions**.

Students with disabilities or medical conditions

Students with disabilities or medical conditions or students who are carers of a person with a disability may be entitled to a variation or modification to standard assessment arrangements. See the [Variations to Assessment Procedure](http://i.unisa.edu.au/policies-and-procedures/codes/assessment-policies/) at: <http://i.unisa.edu.au/policies-and-procedures/codes/assessment-policies/> and Policy C7 [Students with Disability](https://i.unisa.edu.au/policies-and-procedures/university-policies/corporate/c-7/) at: <https://i.unisa.edu.au/policies-and-procedures/university-policies/corporate/c-7/>

Students who require variations or modifications to standard assessment arrangements must first register for an Access Plan with the UniSA Access & Inclusion Service. It is important to contact the Access & Inclusion service early to ensure that appropriate support can be implemented or arranged in a timely manner.

Students who wish to apply for an Access Plan must book an appointment with a UniSA Access & Inclusion Advisor by contacting Campus Central or via the Online Booking System in the Student Portal. For more information about Access Plans please visit: <https://i.unisa.edu.au/students/student-support-services/access-inclusion/>

Once an Access Plan has been approved, students must advise their Course Coordinator as early as possible to ensure that appropriate supports can be implemented or arranged in a timely manner.

Students are advised there are also strict deadlines to finalise Access Plan arrangements prior to examinations. Further information is available at: http://i.unisa.edu.au/campus-central/Exams_R/Before-the-Exam/Alternative-exam-arrangements/

Action from previous evaluations

Your views about the learning experiences you have while studying at this university are critical in helping us teach in ways that will help improve your learning. Students are encouraged to complete the **myCourseExperience** that will be available from the beginning of week ten on the course/subject home page. Your response in this questionnaire is anonymous.

Course Calendar

Study Period 2 - 2023

	Weeks	Topic	Assessment Details (Adelaide Time)	Public Holidays
	20 - 26 February	Pre-teaching		
1	27 February - 5 March	Topic 1: Elements of Investments		
2	06 - 12 March	Topic 2: Risk and Return		
3	13 - 19 March	Topic 3: Portfolio Theory	Quiz 1 due 17 Mar 2023, 11:00 PM	Adelaide Cup Day 13 Mar 2023
4	20 - 26 March	Topic 4: CAPM and other Asset Pricing Models		
5	27 March - 2 April	Topic 5: Portfolio Performance Evaluation	Quiz 2 due 31 Mar 2023, 11:00 PM	
6	03 - 9 April	Topic 6: Debt Securities		Good Friday 07 Apr 2023
	10 - 16 April	Mid-break		Easter Monday 10 Apr 2023
	17 - 23 April	Mid-break	Team-based Portfolio Analysis due 23 Apr 2023, 11:00 PM	
7	24 - 30 April	Topic 7: Security Analysis	Quiz 3 due 28 Apr 2023, 11:00 PM	Anzac Day 25 Apr 2023
8	01 - 7 May	Topic 8: Options		
9	08 - 14 May	Topic 9: Options Valuations	Quiz 4 due 12 May 2023, 11:00 PM Individual-based Portfolio Performance Evaluation due 14 May 2023, 11:00 PM	
10	15 - 21 May	Topic 10: Investment Management Process/ course review		
	22 - 28 May	Swot-vac		
	29 May - 4 June	Exam week		
	05 - 11 June	Exam week		